

Mills County, Texas  
Fiscal Year 2018-2019  
Adopted Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$804,401, which is a 21.86% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$920,126.

The members of the governing body voted on the budget as follows:

FOR: Judge Kirkland Fulk  
Commissioner Precinct 1 – Mike Wright  
Commissioner Precinct 3 – Robert Hall

AGAINST: Commissioner Precinct 2 – Jed Garren  
Commissioner Precinct 4 – Jason Williams

| <b>PROPERTY TAX RATE COMPARISON</b> | <b>2018</b> | <b>2017</b> |
|-------------------------------------|-------------|-------------|
| Property Tax Rate                   | .71410      | .79960      |
| Effective Tax Rate                  | .71410      | .79241      |
| Effective M&O Tax Rate              | .62950      | .68241      |
| Rollback Tax Rate                   | .76453      | .84967      |
| Debt Rate                           | .08460      | .11200      |

The total net outstanding bond debt on October 1, 2018 will be \$7,150,000.